WHAT IS CLAIMED IS:

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2	1. A sheet cutter for making business cards comprising:
3	an upper cover having a front side, a rear side, two side portions, and a
4	U-like notch defined at the front side;
5	a seat mounted beneath the upper cover, the seat having two ears
6	respectively mounted at two sides of the seat, a first shaft and a second shaft
7	mounted between the ears and parallel to each other and revealed from the U-like
8	notch, two walls respectively formed at rear ends of the ears, and a slot defined
9	between the walls;
10	a transversal blade assembly having a blade seat movably mounted on
11	the first shaft and second shaft and a circular blade mounted at a rear side of the
12	blade seat; and
13	a longitudinal blade assembly having a first axle and a second axle
14	mounted between the walls and parallel to each other, wherein the first axle is
15	above the slot and the second axle is received in the slot, multiple ring blades in
16	pairs provided outside the first axle and second axle, and multiple sleeves in
.17	pairs provided outside the first axle and second axle and respectively between
18	each two adjacent ring blades.
19	2. The sheet cutter as claimed in claim 1, wherein the seat further has a
20	groove parallel to the slot and between the slot and the first and second axles, and
21	the circular blade is located in the groove.
22	3. The sheet cutter as claimed in claim 1, wherein the transversal blade

assembly further has a handle formed at a top of the blade seat.

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4. The sheet cutter as claimed in claim 1, wherein the upper cover further

- has a paper dispenser provided at a rear side and between the side portions of the
 upper cover.
- 5. The sheet cutter as claimed in claim 4, wherein the upper cover further has a shield formed between the paper dispenser and the U-like notch, and a gap defined between the paper dispenser and the shield.
- 6. The sheet cutter as claimed in claim 4, wherein the upper cover has an adjusting stop formed on the paper dispenser.
- 7. The sheet cutter as claimed in claim 1 further comprising a knob provided at an end of the first axle.

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8. The sheet cutter as claimed in claim 7, wherein the upper cover has an axle hole defined through the side portion adjacent the knob, two positioning recesses respectively defined at two diametrically opposite sides of the axle hole, and the knob has a lug formed at an exterior surface of the knob and a pole formed at an interior surface and engaged in one of the positioning recesses.